

EU MiFID II product governance / Professional investors and ECPs only target market

– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (a) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**EU MiFID II**"); and (b) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 27 May 2021

RIKSTEM AB (PUBL)

Legal entity identifier (LEI): 529900AJTHH582JP6S77

Issue of AUD 30,000,000 3.25% Notes due 31 May 2041

under the EUR 2,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the base prospectus dated 30 April 2021 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. The Base Prospectus has been published on the websites of Euronext Dublin (www.euronext.com) and the Issuer (www.rikshem.se).

The expression **EU Prospectus Regulation** means Regulation (EU) 2017/1129.

- | | | |
|----|--|----------------------------|
| 1. | Issuer: | Rikshem AB (publ) |
| 2. | (i) Series Number: | 19 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes become fungible: | Not Applicable |
| 3. | Specified Currency or Currencies: | Australian Dollars ("AUD") |

4. Aggregate Nominal Amount: AUD 30,000,000
- (i) Series: AUD 30,000,000
- (ii) Tranche: AUD 30,000,000
5. Issue Price: 100 per cent. of the Aggregate Nominal Amount
6. (i) Specified Denominations: AUD 2,000,000
- (ii) Calculation Amount: AUD 2,000,000
7. (i) Issue Date: 31 May 2021
- (ii) Interest Commencement Issue Date
Date:
8. Maturity Date: 31 May 2041
9. Interest Basis: 3.25 per cent. Fixed Rate
- (see paragraph 14 below)
10. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11. Change of Interest or Redemption/Payment Basis: Change of Control Put Option
(further particulars specified in paragraph 19 below)
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Senior
- (ii) [Date [Board] approval for issuance of Notes obtained]: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	3.25 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	31 May in each year up to and including the Maturity Date
	(iii) Fixed Coupon Amount[(s)]:	AUD 6,500 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date	31 May in each year
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Call Option	Not Applicable
18.	Put Option	
	(i) Redemption at the option of the Noteholder (Condition 9(e)):	Not Applicable
19.	Change of Control Put Option	Applicable
20.	Clean-up Call Option	Not Applicable
21.	Final Redemption Amount of each Note	AUD 2,000,000 per Calculation Amount
22.	Early Termination Amount	AUD 2,000,000 per Calculation Amount
	Early Termination Amount(s) per Calculation Amount payable on	

redemption on event of default or other early redemption:

23. **Early Redemption Amount (Tax)** AUD 2,000,000 per Calculation Amount

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons:

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. **Form of Notes:** Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

25. New Global Note/New Safekeeping Structure: Not Applicable

26. Additional Financial Centre(s) Seoul, Stockholm, Sydney

27. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No.

Signed on behalf of Rikshem AB (publ):

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to Trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Dublin with effect from the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR1000

2. RATINGS

The Notes to be issued are expected to be rated:

Moody's Investors Service (Nordics)
AB: A3

Obligations rated A are considered upper-medium-grade and are subject to low credit risk. The modifier 3 indicates a ranking in the lower end of that generic rating category.

Moody's Investors Service (Nordics) AB is established in the EEA and registered under Regulation (EU) No 1060/2009 (as amended) (the "**EU CRA Regulation**") and appears on the latest update of the list of registered credit rating agencies on the ESMA website <https://www.esma.europa.eu/>.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for the fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer

See "Use of Proceeds" wording in Base Prospectus

(ii) Estimated net proceeds: AUD 30.000.000

5. **YIELD**

Indication of yield: 3.25 per cent.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. **OPERATIONAL INFORMATION**

ISIN: XS2348328324

Common Code: 234832832

FISN: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

CFI Code: See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

Any clearing system(s) other than Euroclear or Clearstream, Luxembourg: Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any) or, in the case of VPS Notes, the VPS Agent and the VPS Trustee: Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility:

No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem

eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

- (i) Method of Distribution: Non-syndicated
- (ii) If syndicated:
 - (A) Names of Dealers Not Applicable
 - (B) Stabilising Manager(s), if any: Not Applicable
- (iii) If non-syndicated, name of Dealer: NatWest Markets N.V.
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 2;
TEFRA D
- (v) Prohibition of Sales to EEA Retail Investors: Not Applicable
- (v) Prohibition of Sales to UK Retail Investors: Not Applicable
- (vi) Prohibition of Sales to Belgian Consumers: Applicable

8. PROVISIONS RELATING TO GREEN BONDS

- (i) Green Bonds: No